

Home Possible[®]

Make Home Ownership a Reality with Mortgage Options & Credit Flexibility

The Home Possible[®] mortgage program features a minimal down payment requirement, as well as innovations that allow for expanded forms of qualifying income. Funds for down payment and closing costs do not have to come directly from the borrower – for example, they might be gifted to you. Whether you're looking for your first home or your next, this program is ideal for borrowers with limited savings.

Program Highlights

- Down payments as low as 3% for one unit homes. For 2-4 units the down payment can be as low as 5%. *(These funds, and the closing costs, can be gifted.)*
- No first-time homebuyer requirement.
- Reduced mortgage insurance requirement, which may be removed.*
- Lender-paid mortgage insurance option may reduce borrower's monthly payments.

Eligibility

- Income limits and minimum credit score requirements may apply.
- 2-4 unit properties now included in addition to one-unit primary residences.
- Maximum loan amounts may apply.
- Free, online homeownership classes.
- Private mortgage insurance (PMI) required on down payments less than 20%.
- Options available for multi-unit properties, with minimal down payments available.

Call me today for more information!

**Restrictions may apply. Contact me for full program details.*



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